

State Sales Tax on Investment-Grade Gold & Silver Bullion

As of August 21, 2026

WASHINGTON UPDATE

Washington began taxing bullion on **January 1, 2026**, ending years of full exemption. The combined rate runs **8.9% to 10.7%** depending on locality (6.5% state plus local). Dealers also owe the state's **0.49% Business & Occupation (B&O) tax** on gross receipts, which they typically absorb against 2-3% bullion margins. Bullion carried zero sales tax in Washington before this date.

State	Status	Detail	State	Status	Detail	State	Status	Detail
Alabama	Exempt	Exempt	Louisiana	Exempt	Exempt	Ohio	Exempt	Exempt
Alaska	No tax	No state sales tax	Maine	Taxed	5.5% sales tax	Oklahoma	Exempt	Exempt
Arizona	Exempt	Exempt	Maryland	Threshold	Exempt over \$1,000 (SB 309, 7/1/26)	Oregon	No tax	No state sales tax
Arkansas	Exempt	Exempt	Massachusetts	Threshold	Exempt over \$1,000	Pennsylvania	Exempt	Exempt
California	Threshold	Exempt over \$1,500	Michigan	Exempt	Exempt	Rhode Island	Exempt	Exempt
Colorado	Exempt	Exempt	Minnesota	Exempt	Exempt	South Carolina	Exempt	Exempt
Connecticut	Threshold	Exempt over \$1,000; 6.35% at or below	Mississippi	Exempt	Exempt	South Dakota	Exempt	Exempt
Delaware	No tax	No state sales tax	Missouri	Exempt	Exempt	Tennessee	Exempt	Exempt
Florida	Exempt	Exempt	Montana	No tax	No state sales tax	Texas	Exempt	Exempt
Georgia	Exempt	Exempt	Nebraska	Exempt	Exempt	Utah	Exempt	Exempt
Hawaii	Taxed	~4% general excise tax	Nevada	Exempt	Exempt	Vermont	Taxed	6% sales tax
Idaho	Exempt	Exempt	New Hampshire	No tax	No state sales tax	Virginia	Exempt	Exempt (preserved through 2028, HB 30)
Illinois	Exempt	Exempt	New Jersey	Exempt	Exempt	Washington	Taxed	8.9%-10.7% combined + 0.49% B&O
Indiana	Exempt	Exempt	New Mexico	Taxed	Gross receipts tax applies	West Virginia	Exempt	Exempt
Iowa	Exempt	Exempt	New York	Threshold	Exempt over \$1,000 (conditions apply)	Wisconsin	Exempt	Exempt
Kansas	Exempt	Exempt	North Carolina	Exempt	Exempt	Wyoming	Exempt	Exempt
Kentucky	Exempt	Exempt	North Dakota	Exempt	Exempt	District of Columbia	Exempt	Exempt

Local taxes may apply in some jurisdictions (notably Alaska, which has no state tax but allows local sales tax). Thresholds, rates, and rules change; verify with the state Department of Revenue or a qualified tax professional before a large purchase. This document is for general information only and is not tax or legal advice.

Prepared by [SilverGoldInvestment.com](https://silvergoldinvestment.com) in consultation with **Carolyn Beko**, President, **Washington Coin & Bullion Association**

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